



20<sup>th</sup> July, 2024

**BSE Limited**  
**Phiroze Jeejeebhoy Towers**  
**Dalal Street**  
**Mumbai - 400001**

**Scrip Code – 532513**

**National Stock Exchange of India Limited**  
**Exchange Plaza, 5th Floor**  
**Plot No. C/1 G Block**  
**Bandra - Kurla Complex, Bandra - (E)**  
**Mumbai- 400051**

**Scrip Symbol- TVSELECT**

Dear Sir/Madam,

**Sub: Submission of copy of Newspaper Publications - Notice of 29<sup>th</sup> AGM**

In terms of Regulation 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are submitting the copy of notice published in the following newspapers in connection with the 29<sup>th</sup> Annual General Meeting of our Company to be held on Saturday, 10<sup>th</sup> August 2024 at 10:00 A.M. through Video Conferencing ("VC")/Other Audio-Visual Means ("OAVM").

1. "Financial Express" dated 20<sup>th</sup> July 2024 (English - All India Edition) and
2. "Makkal Kural" dated 20<sup>th</sup> July 2024 (Tamil)

Kindly take the above information on record.

Thanking You,

Yours truly,

**For TVS Electronics Limited**

**K Santosh**  
**Company Secretary**

**TVS Electronics Limited**

"Arihant E-Park", No.117/1, 9th Floor, L.B.Road, Adyar, Chennai - 600 020. Tel.: + 91-44-4200 5200  
Registered office : Greenways Towers, 2nd Floor, No.119, St. Mary's Road, Abhirampuram, Chennai - 600 018.  
Corporate Identity Number : L30007TN1995PLC032941  
E-mail id : webmaster@tvs-e.in Website: www.tvs-e.in

## EDTECH FIRM SUBMITS APPEAL IN KARNATAKA HC

## Byju's faces total shutdown if insolvency proceeds: CEO

ADITYA KALRA  
& ARPAN CHATURVEDI  
New Delhi, July 19

**INSOLVENCY PROCEEDINGS AGAINST** ed-tech giant Byju's, once India's biggest startup valued at \$22 billion, will likely force thousands of employees to quit and result in a total shutdown of its services, CEO Byju Raveendran said in a court filing seen by Reuters.

Byju's, backed by investors like Prosus and General Atlantic, has suffered numerous setbacks in recent months, including job cuts, a collapse in its valuation and a tussle with investors who accused Raveendran of corporate governance lapses. Byju's has denied any wrongdoing.

Now Byju's is facing its biggest crisis after National Company Law Tribunal (NCLT) this week triggered insolvency proceedings following a complaint by the cricket board over



## CASE STUDY

■ NCLT has triggered insolvency proceedings this week

■ Investors have accused Byju Raveendran of governance lapses

■ It is following a complaint by the cricket board over an outstanding payment of **\$19 mn**

■ The firm has around **27,000 employees**, including **16,000 teachers**

an outstanding payment of \$19 million related to a sponsorship deal. Byju's assets have been frozen and its board has been suspended.

The insolvency process will likely cause vendors who provide critical services to Byju's for the upkeep of online platforms to declare a default, "leading to a total shut down of services" and bringing the operation to "a grinding halt", Raveendran said in a court appeal seeking to quash the in-

solveny process.

The 452-page filing at the High Court of Karnataka, made by Raveendran's counsel MZM Legal, is not public but has been reviewed by Reuters, and details the possible business impact on the company for the first time.

The court will hear the case on Monday.

Byju's and Raveendran did not respond to the queries.

Byju's, which operates in more than 21 countries, be-

came popular during the Covid-19 pandemic by offering online courses. It also offers in-person coaching classes.

The company's employees "shall suffer ... and may be forced to leave the organisation," the filing added, saying Raveendran was willing to pay the outstanding dues to the Indian cricket board within 90 days.

Byju's has around 27,000 employees, including 16,000 teachers. —REUTERS

## Nazara Technologies acquires 100% stake in Paper Boat Apps

ANEES HUSSAIN  
Bengaluru, July 19

**NAZARA TECHNOLOGIES ANNOUNCED** on Friday the acquisition of the remaining 48.42% stake in Paper Boat Apps (PBA) for ₹300 crore, securing 100% ownership of the developer behind the children's learning app 'Kiddopia'.

The transaction with promoters Anupam Dhanuka and Anshu Dhanuka will be completed through an all-cash deal paid in multiple installments. Following the transaction, Nazara will own 100% of PBA, making it a wholly-owned subsidiary.

## AT A GLANCE

■ Transaction with promoters Anupam Dhanuka and Anshu Dhanuka will be completed through an all-cash deal

■ Nazara is considering merging PBA into the company to integrate Kiddopia's intellectual property

■ In FY24, Paper Boat Apps reported revenue of ₹219.4 cr and Ebitda of ₹56.1 cr, with a net cash balance of ₹155.74 cr

Nazara is also considering merging PBA into the company to integrate Kiddopia's intellectual property (IP).

Since Nazara's initial 50.91% stake acquisition in

2019, Kiddopia has experienced significant growth. In FY24, Paper Boat Apps reported consolidated revenue of ₹219.4 crore and Ebitda of ₹56.1 crore, with a net cash balance of ₹155.74

crore as of March 2024.

Nazara plans to expand the Kiddopia franchise through IP licensing, global market expansion, and exploring additional revenue streams such as merchandising and advertising.

"Acquiring full ownership underscores our commitment to intensifying efforts in the gamified learning sector," said Nitish Mittersain, CEO of Nazara Technologies.

"We believe that Kiddopia has significant potential for future growth, and Nazara is well-positioned to elevate it to the next level," said Anupam Dhanuka, promoter of Paper Boat Apps.

## RESULTS CORNER

## Tata Play loss widens in FY24 to ₹353.8 cr

TATA PLAY, BEST known for its direct-to-home (DTH) operations, saw its consolidated net loss widen to ₹353.8 crore in FY24 from ₹105.25 crore the previous year, according to data accessed by financial intelligence platform Tofler. Revenue from operations came in at ₹4,304.62 crore in FY24, down 4.32% from ₹4,499.19 crore the previous year. Total expenses of Tata Play, in which Tata Sons now owns 70% shareholding, has increased 1.47% to ₹4,760.55 crore in FY24. —FE BUREAU

## Patanjali Foods Q1 net profit jumps 3-fold

PATANJALI FOODS ON Friday reported a three-fold jump in its standalone net profit to ₹262.90 crore for Q1FY25. Its net profit stood at ₹87.75 crore in the year-ago period. Total income, however, dropped to ₹7,202.35 crore in the quarter from ₹7,810.50 crore in the year-ago period. Food and FMCG segment revenues remained flat at ₹1,953.55 crore. —PTI

## Aurum posts loss of ₹10.7 cr in June quarter

AURUM PROPTECH ON Friday reported a consolidated net loss of ₹10.70 crore for the first quarter of this fiscal. The company had posted a net loss of ₹16.12 crore in the year-ago period, according to a regulatory filing. Total income rose 45% to ₹69.10 crore during the April-June period of this fiscal from ₹47.71 crore in the corresponding period of the previous year. —PTI

Velur Town Panchayat, Namakkal District, Tamil Nadu e-Tender Notification					
Roc No:675/2024/A1		KALAIGNAR NAGARPURA MEMPTATTU THITAM (KNMT) 2024-2025		Date: 18.07.2024	
Sl. No	Work Name	Estimate Cost (In Crore)	EMD 1 % (In Rupees)	Contractor Qualification	Duration of the Work Period
1	Improvements of Water supply system to Velur Town Panchayat, Namakkal District	17.87	1,78,700	Class - I	1 Year

Online tenders with Two Cover System (Conditions) are invited from eligible contractors to carry out the said work in Velur Town Panchayat. Tenders will be received online only till 05.08.2024 upto 03.00 PM. The tenders received will be considered by the Executive Officer or his authorized officer on 05.08.2024 at 03.00 PM in the presence of contractors at that time.

- The terms and conditions related to the contract can be inquired at the Velur Town Panchayat Office on office working days during office working hours.
- The tender forms can be downloaded from the website <https://tntenders.gov.in> Upto 03.00 PM on 05.08.2024.

Sd/- P.R. Thirunavukkarasu.,  
Executive Officer,  
Velur Town Panchayat (SG), Namakkal District

DIPR/2433/Tender/2024

## TVS Electronics Limited

Registered Office: Greenways Towers, 2nd Floor, No. 119, St. Mary's Road, Abhiramapuram, Chennai - 600 018. e-mail id: [webmaster@tvs-e.in](mailto:webmaster@tvs-e.in) | Website: [www.tvs-e.in](http://www.tvs-e.in)  
Corporate Identity Number : L30007TN1995PLC032941

## Notice of 29th Annual General Meeting of TVS Electronics Limited

NOTICE is hereby given that the Twenty Ninth Annual General Meeting ("AGM") of the members of the Company will be held on Saturday, August 10, 2024 at 10.00 am (IST) through Video Conferencing / Other Audio Visual Means ("VC/OAVM") without the physical presence of members at a common venue in compliance with applicable provisions of Companies Act 2013, and rules framed thereunder and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and in line with the General Circular No. 14/2020 dated April 8, 2020, 17/2020, dated April 13 2020 and 20/2020 dated May 5 2020 and subsequent circulars issued in this regard, the latest being 09/2023 dated September 25, 2023 issued by the Ministry of Corporate Affairs ("MCA Circulars") and Circular No. SEBI/HO/CFD/CFD-PoD-2/P/CIR/2023/167 dated October 7, 2023 issued by Securities and Exchange Board of India ("SEBI Circular").

In Compliance with the above MCA circulars and SEBI Circular, the Company has completed the dispatch of Notice of AGM and Annual Report for the Financial Year 2023-24 by sending it to the registered email address of the members, whose names appear on the Register of Members / Register of Beneficial Owners as at the close of business hours on Friday, 12<sup>th</sup> July 2024. These documents are also available on the website of the Company viz., [www.tvs-e.in](http://www.tvs-e.in) and also on the website of the Stock Exchanges i.e. BSE Limited and National Stock Exchange of India Limited at [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com) respectively and on the website of National Securities Depository Limited (NSDL) (agency for providing the Remote e-voting facility) at [www.evoting.nsdl.com](http://www.evoting.nsdl.com).

Members holding shares in physical form who have not registered their email addresses with the Company may register their email address by sending signed Form ISR 1 to [srirams@integrated.in](mailto:srirams@integrated.in) and [investorservices@tvs-e.in](mailto:investorservices@tvs-e.in). (Form ISR 1 is made available on RTA's website: <https://www.integratedregistry.in/KYCRegister.aspx> and also available in the Company's website: [www.tvs-e.in-investorrelations](http://www.tvs-e.in-investorrelations) under the tab: Simplified Norms for furnishing Nomination and KYC details).

Members holding shares either in physical form or dematerialised form as on the cut-off date Saturday, 03<sup>rd</sup> August, 2024 may cast their vote electronically on each item of the businesses as set forth in the Notice of the AGM through the electronic voting system on NSDL.

Members may note the following information:

Cut-off date for determining the eligibility to vote through remote e-voting or through voting facility during the AGM	Saturday, 03 <sup>rd</sup> August, 2024
The remote e-voting shall commence on	Wednesday, 07 <sup>th</sup> August, 2024 at 10.00 A.M. (I.S.T)
The remote e-voting shall end on	Friday, 09 <sup>th</sup> August, 2024 at 5.00 P.M. (I.S.T)

The remote e-voting mode shall be disabled by NSDL after the above mentioned date and time and once the vote on a resolution is cast by a member, the member shall not be allowed to change it subsequently. The members who have cast their vote by remote e-voting prior to the AGM may participate in the AGM through VC/OAVM, but shall not be entitled to cast their vote again through the e-voting system during the AGM. The members participating in the AGM through VC/OAVM facility and who had not cast their vote by remote e-voting shall be entitled to cast their vote through e-voting system during the AGM.

Any person, who acquires shares of the Company after dispatch of the Notice of AGM and Annual Report and holds shares as on cut-off date i.e. 03<sup>rd</sup> August 2024, may obtain the User ID and Password for e-voting by sending an e-mail, intimating DP ID and Client ID / Folio No. [corpserve@integratedindia.in](mailto:corpserve@integratedindia.in) / [srirams@integratedindia.in](mailto:srirams@integratedindia.in) or member may send an e-mail request to [evoting@nsdl.com](mailto:evoting@nsdl.com). However, if the member is already registered with NSDL for e-voting then the existing user ID and password can be used for casting the vote.

A person, whose name is recorded in the register of members or in the register of beneficial owners maintained by the depositories as on cut-off date only, shall be entitled to avail the facility of remote e-voting or e-voting at the AGM.

The Company has appointed Mr. K Sriram, Practising Company Secretary as the scrutineer for conducting the remote voting and also e-voting process during the AGM in a fair and transparent manner.

In case of any queries, the member may refer the Frequently Asked Questions (FAQs) for members and remote e-voting user manual for members available at the downloads section of [www.evoting.nsdl.com](http://www.evoting.nsdl.com) or call on 022-48867000. You may also send queries / grievances relating to remote e-voting to Ms. Pallavi Mhatre, Senior Manager at [evoting@nsdl.com](mailto:evoting@nsdl.com).

Chennai  
19.07.2024

By order of the Board  
K Santosh  
Company Secretary

## ADVERTORIAL

## PARAMOUNT CHESS

## Making moves worldwide as Grandmasters' choice

Renowned for their high quality, functionality and aesthetic appeal alongside offering options for every budget, Paramount Chess sets are the first choice for chess players at all levels across the globe.



PLAYED by 605 million adults regularly and with over 2,000 identifiable variants, Chess – one of the most ancient, intellectual and cultural games – has become popular globally as an affordable and inclusive activity that can be enjoyed anywhere and by all – doing away with the barriers of language, age, gender, need for ample space, physical ability or social status.

Furthermore, high-profile tournaments and the rise of chess Grandmasters – Garry Kasparov, Magnus Carlsen and India's very own Viswanathan Anand – have elevated the status of chess as a game of strategic prowess and intellectual depth and popularized it, making it a compelling blend of art, science, and sport that resonates deeply even in today's digital and fast-paced world.

Renowned worldwide for enhancing cognitive and problem-solving skills and strategic thinking, the two-player strategy board game bridges cultures and generations as a timeless pastime and a competitive sport while fostering harmony and inclusion. In India, chess holds a special place, and companies like Paramount Chess are at the forefront of popularizing and enhancing the game with their high-quality products and innovative approaches, making it possible for the "Game of Kings" to be enjoyed by more and more people.

## India's leading chess brand

Paramount Chess, formerly known as Paramount Dealz, is the undisputed leader in the Indian chess market as the most prominent manufacturer and exporter of chess sets globally. Having sold over 400,000 chess sets in India and internationally in the past six years, Paramount Chess has demonstrated its extensive reach and popularity.

The company, owned by the visionary Nikhil Dhir, stands out for its exceptional product quality and extensive range along with global delivery capabilities extending to over 200 countries, ensuring that chess enthusiasts everywhere can access superior products expedited by efficient logistics and distribution networks.

Paramount Chess's inspirational journey of becoming the world's leading chess brand is a tes-



Mr Nikhil with 2 Sports Ministers Shri. S. Sundararaj & Shri. Tusharkanti Behera



Mr Nikhil with Ms Judit Polgar Renowned Chess Grand Master



Mr Nikhil with Mr Vishwanathan Anand (5 times World Chess Champion)



Mr Nikhil with Tusharkanti Behera (Sports Minister of Odisha)

tament to its commitment to excellence in quality – wherein skilled artisans under close supervision make all products from the finest materials to attain unmatched finishing and durability – alongside its exceptional service offering a seamless experience from purchase to post-sale support and an emphasis on innovation.

## The man with a vision and mission

At the helm of Paramount Chess is Nikhil Dhir – a mechanical engineer and an IIM Bangalore alumnus with an inexhaustible passion for chess – who is making great strides in his mission to bolster the popularity of the game across India and the world. With over 15 years of competitive chess playing experience in over 90 State and National level tournaments, the true chess enthusiast and visionary leader has gained an in-depth understanding of the nuances of the game and the needs of players. Moreover, his robust background in manufacturing and marketing spanning a 7-year tenure at a Fortune 500 company, has added a unique blend of expertise to propel Paramount Chess to the height of popularity among global clients.

## Crafted to perfection through manufacturing excellence

One of the hallmarks of Paramount Chess is its commitment to producing high-quality chess sets blending traditional craftsmanship with modern technology's efficiency. The company boasts an impressive catalog of over a whopping 1500 designs, crafted from a variety of materials including vinyl fabric, wood, plastic, aluminium, brass, and bronze. Spanning a comprehensive product



Mr Nikhil with Mr Gingeo K.S Masthan, Minister for Minorities Welfare (Tamil Nadu)

range, the chess sets are exquisite works of art, reflecting the skill and dedication of the over 200 Indian artisans involved in these sets' creation.

While the main carvings and shaping of the chess pieces are done by hand, automated machines assist in the finishing processes, ensuring consistency and efficiency. The company's state-of-the-art manufacturing plant in Punjab's Ludhiana

spans over 15,000 sq. ft. and is the largest of its kind. Alongside offices and warehouses in Gujarat's Jamnagar and Chennai in Tamil Nadu supporting the company's operations and distribution, the brand's dedicated team of professionals ensures that every product meets the company's stringent quality standards.

The joining of forces of handicraft and tech-

Looking to the future, Paramount Chess has ambitious plans for innovation. One of the exciting developments on the horizon is the introduction of technology-enhanced smart chessboards to help players improve their skills further. This blend of traditional and modern technology is set to revolutionize the way chess is played and learned.

nology has enabled Paramount Chess to produce chess sets that are unmatched in quality, design and pricing. The manufacturing excellence is further evidenced at the brand's showroom in Ludhiana, where customers can experience firsthand the exceptional quality of the products.

In addition to chess sets, Paramount Chess offers a comprehensive range of chess accessories, including chess bags, boxes, clocks, trophies, and more, catering to every need of a chess player and enhancing the overall chess-playing experience. This extensive product range ensures that customers can find everything they need in one place, making Paramount Chess a one-stop shop for all things chess-related.

## The first choice of champions and celebrities

Staying ahead of the field with its extensive unparalleled product range, dedicated service,

and future-focused approach Paramount Chess has to its credit several noteworthy achievements. At the Chess Olympiad 2022, held in Tamil Nadu's Mahabalipuram, Paramount Chess had the largest stall. While the stall attracted the attention of all present, the quality and craftsmanship of Paramount Chess products garnered praises from prominent figures, including the state's CM MK Stalin and his son and actor-politician Udhayanidhi Stalin alongside Tamil Nadu and Odisha's respective Sports Ministers.

Furthermore, Paramount Chess sets' superior quality has made them the preferred choice of many Bollywood celebrities and eminent politicians alongside over 35 Grandmasters worldwide. As these top-tier players use and promote Paramount wooden chess sets – attesting to their excellence – the endorsement by high-profile people highlights the brand's credibility in the chess community as a leader whose products meet the highest standards of performance and quality consistently.

## Chess industry's global champion

With plans to expand significantly into international markets, with a particular focus on the USA, UK, Canada, and Russia, India's leading chess brand has established itself as a top global player in the chess industry. From the trusted choice of amateur chess players to chess Grandmasters, Paramount Chess' products continue to set the standard for excellence in the world of chess and enhance the enjoyment and mastery of the game for millions across the globe, making it a true global champion.

